

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
September 30, 2010

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 10/11 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,722	12,722	0	12,722	0		
REVENUES:							
LOCAL-SCHOOLS	\$1,072,610	\$1,093,085	\$20,475	\$1,093,085	\$0	\$172,008	15.74%
STATE	\$40,865,213	\$40,865,213	\$0	\$40,865,213	\$0	\$6,775,934	16.58%
FEDERAL	<u>\$2,668,306</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$8,348</u>	<u>0.31%</u>
Total Revenues	<u>\$44,606,129</u>	<u>\$44,626,604</u>	<u>\$20,475</u>	<u>\$44,626,604</u>	<u>\$0</u>	<u>\$6,956,290</u>	<u>15.59%</u>
Use of Fund Balance	\$1,800,000	\$1,902,008	\$102,008	\$1,902,008	\$0	\$1,902,008	100.00%
TRANSFERS IN	<u>\$96,457,504</u>	<u>\$96,457,504</u>	<u>\$0</u>	<u>\$96,457,504</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Total with Transfers	<u>\$142,863,633</u>	<u>\$142,986,116</u>	<u>\$122,483</u>	<u>\$142,986,116</u>	<u>\$0</u>	<u>\$8,858,298</u>	<u>6.20%</u>
EXPENSES:							
COMPENSATION **	\$114,938,316	\$114,852,565	(\$85,751)	\$114,252,565	(\$600,000)	\$14,495,219	12.69%
CATEC	\$1,424,653	\$1,424,653	\$0	\$1,424,653	\$0	\$352,944	24.77%
SUMMER SCHOOL	\$89,621	\$89,621	\$0	\$89,621	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$26,411,043</u>	<u>\$26,619,277</u>	<u>\$208,234</u>	<u>\$26,007,650</u>	<u>(\$611,627)</u> *	<u>\$5,829,719</u>	<u>22.42%</u>
Total Expenses	<u>\$142,863,633</u>	<u>\$142,986,116</u>	<u>\$122,483</u>	<u>\$141,774,489</u>	<u>(\$1,211,627)</u>	<u>\$20,677,882</u>	<u>14.59%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$1,211,627</u>		<u>(\$11,819,584)</u>	

** Compensation is based upon budgeted. Compensation and Benefits are not forecasted until the November Financial Report due to payroll fluctuations.

* Represents a 7.5% holdback

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2100 - K-12 INSTRUCTIONAL SALAIRES	770,869	770,869	0	0	770,869	0	770,869	0.00%	0.00%
2101 - HOLDBACK RESERVE	0	611,627	611,627	611,627	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	643,201	584,475	-58,726	0	584,475	133,276	451,199	22.80%	18.99%
2112 - STUDENT SERVICES	5,112,964	5,098,619	-14,345	0	5,098,619	771,959	4,326,660	15.14%	15.78%
2113 - COMMUNITY AND FEDERAL PRGMS	1,154,246	1,152,402	-1,844	0	1,152,402	59,227	1,093,175	5.14%	5.43%
2114 - MEDIA SERVICES	886,071	881,628	-4,443	0	881,628	14,064	867,564	1.60%	4.12%
2115 - COMPUTER TECHNOLOGY	2,829,013	2,923,110	94,097	0	2,923,110	874,112	2,048,998	29.90%	24.43%
2116 - VOCATIONAL EDUCATION	46,956	43,433	-3,523	0	43,433	1,727	41,706	3.98%	24.56%
2117 - PROFESSIONAL DEVELOPMENT	249,414	236,139	-13,275	0	236,139	26,710	209,429	11.31%	22.32%
2118 - ASSESSMENT & INFORMATION SVCS	354,704	350,224	-4,480	0	350,224	70,507	279,717	20.13%	90.97%
2201 - BROADUS WOOD ELEMENTARY	64,543	66,363	1,820	0	66,363	10,494	55,869	15.81%	47.27%
2202 - BROWNSVILLE ELEMENTARY	102,459	96,598	-5,861	0	96,598	18,157	78,441	18.80%	48.89%
2203 - CROZET ELEMENTARY	70,408	66,825	-3,583	0	66,825	22,627	44,198	33.86%	38.37%
2204 - GREER ELEMENTARY	83,739	77,904	-5,835	0	77,904	24,719	53,185	31.73%	29.10%
2205 - HOLLYMEAD ELEMENTARY	98,666	91,590	-7,076	0	91,590	22,027	69,563	24.05%	26.40%
2206 - MERIWETHER LEWIS ELEM.	84,886	78,741	-6,145	0	78,741	25,930	52,811	32.93%	27.84%
2207 - RED HILL ELEMENTARY	47,172	43,797	-3,375	0	43,797	19,459	24,338	44.43%	32.70%
2209 - SCOTTSVILLE ELEMENTARY	46,828	43,479	-3,349	0	43,479	9,754	33,725	22.43%	34.92%
2210 - STONE ROBINSON ELEMENTARY	88,680	83,526	-5,154	0	83,526	28,593	54,933	34.23%	31.83%
2211 - STONY POINT ELEMENTARY	65,231	61,001	-4,230	0	61,001	16,981	44,020	27.84%	17.64%
2212 - WOODBROOK ELEMENTARY	68,000	64,597	-3,403	0	64,597	24,378	40,219	37.74%	45.27%
2213 - YANCEY ELEMENTARY	46,599	43,265	-3,334	0	43,265	13,839	29,426	31.99%	69.29%
2214 - CALE ELEMENTARY	99,354	92,224	-7,130	0	92,224	5,432	86,792	5.89%	39.80%
2215 - VIRGINIA L. MURRAY ELEM	62,365	59,347	-3,018	0	59,347	14,987	44,360	25.25%	24.92%
2216 - AGNOR-HURT ELEMENTARY	94,069	87,232	-6,837	0	87,232	46,304	40,928	53.08%	38.08%
2217 - BAKER-BUTLER ELEMENARY	92,005	85,325	-6,680	0	85,325	20,848	64,477	24.43%	39.96%
2251 - BURLEY MIDDLE SCHOOL	115,465	106,800	-8,665	0	106,800	28,885	77,915	27.05%	18.14%
2252 - HENLEY MIDDLE SCHOOL	173,616	160,693	-12,923	0	160,693	66,095	94,598	41.13%	16.35%
2253 - JOUETT MIDDLE SCHOOL	129,465	120,078	-9,387	0	120,078	22,140	97,938	18.44%	22.42%
2254 - WALTON MIDDLE SCHOOL	100,017	92,708	-7,309	0	92,708	13,500	79,208	14.56%	19.54%
2255 - SUTHERLAND MIDDLE SCHOOL	133,239	123,670	-9,569	0	123,670	17,804	105,866	14.40%	24.59%
2280 - COMMUNITY CHARTER SCHOOL	8,206	7,589	-617	0	7,589	432	7,157	5.69%	0.00%
2301 - ALBEMARLE HIGH SCHOOL	579,421	536,451	-42,970	0	536,451	165,289	371,162	30.81%	30.42%

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2302 - W. ALBEMARLE HIGH SCHOOL	396,268	369,796	-26,472	0	369,796	104,762	265,034	28.33%	33.11%
2303 - MURRAY EDUCATION CENTER	64,382	61,048	-3,334	0	61,048	16,384	44,664	26.84%	25.94%
2304 - MONTICELLO HIGH SCHOOL	439,627	407,074	-32,553	0	407,074	168,888	238,186	41.49%	45.34%
2410 - EXECUTIVE SERVICES	259,559	248,214	-11,345	0	248,214	60,717	187,497	24.46%	24.17%
2411 - COMMUNITY RELATIONS	69,217	65,260	-3,957	0	65,260	2,307	62,953	3.53%	20.61%
2412 - DIV. INSTRUC/EDU SUPPORT	2,020	2,020	0	0	2,020	0	2,020	0.00%	48.78%
2420 - HUMAN RESOURCES	511,716	500,810	-10,906	0	500,810	124,551	376,259	24.87%	41.37%
2430 - DIV SUPPORT/PLANNING SERV	68,474	63,801	-4,673	0	63,801	18,048	45,753	28.29%	15.71%
2431 - FISCAL SERVICES	1,189,734	1,186,739	-2,995	0	1,186,739	801,127	385,612	67.51%	72.78%
2432 - TRANSPORTATION SERVICES	2,984,674	2,975,352	-9,322	0	2,975,352	724,365	2,250,987	24.35%	33.72%
2433 - BUILDING SERVICES	5,923,501	5,796,834	-126,667	0	5,796,834	1,211,119	4,585,715	20.89%	24.57%
Totals:	26,411,043	26,619,277	208,234	611,627	26,007,650	5,822,523	20,185,128	22.39%	26.32%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
September 30, 2010

FUND:	BEGINNING FUND BALANCE	FY 10/11 ORIGINAL APPROP	CHANGES IN APPROP	FY 10/11 CURRENT APPROP	FY 10/11 YTD EXPENSES	FY 10/11 YTD REVENUES	USE OF FUND BALANCE	FY 10/11 BALANCE	TOTAL CASH FUND BAL	FY 10/11 TRANSFERS TO BE MADE
FOOD SERVICES	N/A	\$4,971,314	\$0	\$4,971,314	\$566,901	\$519,655	\$0	(\$47,246)	(\$47,246)	\$0
SUMMER FEEDING PROGRAM	N/A	\$303,500	\$0	\$303,500	\$106,779	\$253,218	\$0	\$146,440	\$146,440	\$0
FRESH FRUITS VEG PROG	N/A	\$0	\$0	\$0	\$649	\$0	\$0	(\$649)	(\$649)	\$0
TITLE I	N/A	\$1,789,581	\$0	\$1,789,581	\$119,366	\$9,432	\$0	(\$109,935)	(\$109,935)	\$0
MIGRANT	N/A	\$147,000	\$0	\$147,000	\$19,224	\$13,265	\$0	(\$5,959)	(\$5,959)	\$0
MISC. SCHOOL GRANTS	N/A	\$0	\$0	\$0	\$14,229	\$37,133	\$0	\$22,904	\$22,904	\$0
DRUG EDUCATION GRANT	N/A	\$0	\$19,337	\$19,337	\$3,894	\$1,566	\$0	(\$2,328)	(\$2,328)	\$0
EARLY CHILDHOOD-BRWNSVILLE	N/A	\$0	\$0	\$0	\$7,062	\$0	\$0	(\$7,062)	(\$7,062)	\$0
ADULT EDUCATION	N/A	\$126,500	\$0	\$126,500	\$7,787	\$22,610	\$0	\$14,823	\$14,823	\$0
ECON DISLOCATED WORKERS	N/A	\$60,000	\$0	\$60,000	\$10,573	\$3,190	\$0	(\$7,383)	(\$7,383)	\$0
TECHNOLOGY CHALLENGE GRANT	N/A	\$15,777	\$0	\$15,777	\$12,434	\$0	\$0	(\$12,434)	(\$12,434)	\$0
GENERAL ADULT ED.	N/A	\$15,000	\$0	\$15,000	\$183	\$0	\$0	(\$183)	(\$183)	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$0	\$0	\$0	\$0	\$0	\$0
AIMR- SUMMER RENTAL	N/A	\$446,010	\$0	\$446,010	\$57,975	\$238,850	\$0	\$180,875	\$180,875	\$0
TEACHER MENTORING PROGRAM	N/A	\$9,586	\$0	\$9,586	\$0	\$0	\$0	\$0	\$0	\$0
ALGEBRA READINESS	N/A	\$28,104	\$0	\$28,104	\$0	\$0	\$0	\$0	\$0	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0
AMERICAN HISTORY GRANT	N/A	\$104,000	\$0	\$104,000	\$13,170	\$468	\$0	(\$12,702)	(\$12,702)	\$0
ARRA-FEDERAL	N/A	\$2,855,590	\$0	\$2,855,590	\$502,995	\$0	\$0	(\$502,995)	(\$502,995)	\$770,869
ARRA-STATE	N/A	\$0	\$0	\$0	\$37,690	(\$42,838)	\$0	(\$80,528)	(\$80,528)	\$0
TITLE I-GREER ELEMENTARY	N/A	\$0	\$4,308	\$4,308	\$3,531	\$0	\$0	(\$3,531)	(\$3,531)	\$0
TITLE I-1003A-GREER ELEM	N/A	\$0	\$174,568	\$174,568	\$18,461	\$0	\$0	(\$18,461)	(\$18,461)	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$0	\$15,626	\$15,626	\$11,536	\$7,252	\$0	(\$4,284)	(\$4,284)	\$0
C.B.I.P. PROGRAM	N/A	\$1,006,038	\$0	\$1,006,038	\$116,404	\$0	\$0	(\$116,404)	(\$116,404)	\$0
E.D. PROGRAM	N/A	\$788,172	\$0	\$788,172	\$62,573	\$0	\$0	(\$62,573)	(\$62,573)	\$0
TITLE II	N/A	\$450,000	\$0	\$450,000	\$80,383	\$0	\$0	(\$80,383)	(\$80,383)	\$0
PRE-SCHOOL SPECIAL ED.	N/A	\$67,416	\$0	\$67,416	\$14,012	\$0	\$0	(\$14,012)	(\$14,012)	\$0
CARL PERKINS GRANT	N/A	\$150,000	\$0	\$150,000	\$4,312	\$0	\$0	(\$4,312)	(\$4,312)	\$0
SPECIAL EDUCATION JAIL PROGRA	N/A	\$144,606	\$0	\$144,606	\$13,672	\$0	\$0	(\$13,672)	(\$13,672)	\$0
TITLE III	N/A	\$120,000	\$0	\$120,000	\$13,941	\$2,619	\$0	(\$11,322)	(\$11,322)	\$0
CENTURY 21 GRANT-YANCEY	N/A	\$163,177	\$0	\$163,177	\$41,157	\$0	\$0	(\$41,157)	(\$41,157)	\$0
EL CIVICS PARTNERSHIP PROJECT	N/A	\$166,500	\$0	\$166,500	\$19,942	\$16,500	\$0	(\$3,442)	(\$3,442)	\$0
COMMUNITY EDUCATION	N/A	\$1,621,906	\$0	\$1,621,906	\$180,684	\$379,290	\$31,161	\$198,606	\$198,606	\$0
FAMILIES IN CRISIS GRANT	N/A	\$70,000	\$0	\$70,000	\$15,075	\$250	\$0	(\$14,825)	(\$14,825)	\$0
DRIVERS SAFETY FUND	N/A	\$435,600	\$0	\$435,600	\$60,972	\$46,132	\$0	(\$14,840)	(\$14,840)	\$0
OPEN DOORS FUND	N/A	\$123,000	\$0	\$123,000	\$23,437	\$37,616	\$0	\$14,179	\$14,179	\$0
RACE TO GED	N/A	\$30,000	\$0	\$30,000	\$9,278	\$0	\$0	(\$9,278)	(\$9,278)	\$0
SUMMER SCHOOL FUND	N/A	\$460,561	\$0	\$460,561	\$302,124	\$56,571	\$0	(\$245,553)	(\$245,553)	\$149,621

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SAFE SCHOOLS	N/A	\$778,766	\$0	\$778,766	\$125,414	\$51,942	\$0	(\$73,473)	(\$73,473)	\$0
HEALTHY STUDENTS	N/A	\$704,360	\$0	\$704,360	\$193,788	\$44,408	\$0	(\$149,380)	(\$149,380)	\$0
COMMUNITY CHARTER SCHOOL	N/A	\$18,800	\$32,619	\$51,419	\$12,988	\$36,298	\$32,619	\$23,309	\$23,309	\$0
McINTIRE TRUST FUND	N/A	\$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
FOUNDATION FOR EXCELLENCE	N/A	\$12,000	\$0	\$12,000	\$2,959	\$8,858	\$0	\$5,899	\$5,899	\$0
SCHOOL BUS REPLACEMENT	N/A	\$1,510,000	\$0	\$1,510,000	\$0	\$0	\$0	\$0	\$0	\$1,510,000
COMPUTER EQUIPMENT REPLACEME	N/A	\$2,000,000	\$0	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$2,000,000
TEXTBOOK REPALCEMENT FUND	N/A	\$500,000	\$0	\$500,000	\$94,857	\$0	\$0	(\$94,857)	(\$94,857)	\$500,000
INTERNAL SERVICE- VEH. MAINT.	N/A	\$799,536	\$0	\$799,536	\$194,133	\$194,133	\$0	\$0	\$0	\$0
TOTAL	N/A	\$23,045,976	\$246,458	\$23,292,434	\$3,096,544	\$1,938,417	\$63,780	(\$1,158,128)	(\$1,158,128)	\$4,930,490